

OFFICIAL ANNUAL MEETING NOTICE

June 1, 2021

To our Stockholders

The Farm Credit Services of North Dakota 2021 Annual Stockholders' Meeting is scheduled for Tuesday, June 22, 2021, at the Sleep Inn & Suites, Minot, ND at 3:00 p.m.

This Annual Meeting Information Statement outlines the director and nominating committee elections, along with voting information, candidate biographical information as well as additional information regarding meeting details. The information presented herein has been reviewed for compliance with all applicable statutory or regulatory requirements and has been determined to be accurate, true, and complete to the best of our knowledge and belief.

During the business meeting we will briefly review the major activities of the Association for 2020 including financial results.

The 2021 Nominating Committee will present the nominations for the two director positions and the nominating committee. **There will be an opportunity for nominations from the floor. In order to encourage greater participation in the stockholder voting process, election ballots will be mailed to all voting stockholders following the annual meeting. There will be no voting for director or nominating committee candidates at the annual meeting.** More information on this process is included in the voting section of this meeting notice.

We strongly encourage you to participate in the election process. You may also attend the annual meeting in person if you so decide.

Sincerely,



Gordon D. Hanson
President and CEO
Farm Credit Services of
North Dakota, ACA



Bryan Ankenbauer
Chairman of the Board
Farm Credit Services of
North Dakota, ACA



Kent Huss
Senior Vice President and
Chief Financial Officer
Farm Credit Services of
North Dakota, ACA

2020 ANNUAL STOCKHOLDERS MEETING

Date and Time of Annual Meeting

The Farm Credit Services of North Dakota, ACA annual shareholders meeting will convene at 3:00 p.m. on Tuesday, June 22, 2021, at the Sleep Inn & Suites located at 2400 10th St SW, Minot, ND.

Agenda

In addition to highlighting information contained in the 2020 annual report, the business meeting will include the following:

- Call to Order – Chairperson
- Nominating Committee presentation of the candidates for election to the Board of Directors and Nominating Committee
- Opportunity for nominations from the floor
- Board and Management Discussion
- Old and New Business
- Adjournment

Voting

In order to encourage greater participation in the stockholder voting process, all voting for Directors and Nominating Committee members will be by mail or electronic ballot. Ballots along with voting instructions will be mailed to all voting stockholders within 15 business days following the annual meeting. Quorum will be determined by the number of mail and electronic ballots returned for the election process. Biographical information on Director Nominees will be mailed with the ballot. The election polls will be closed at the end of the 20th business day following the date on which the ballots are mailed to the voting stockholders. After the polls are closed, an independent third party (Survey & Ballot Systems) will tally the ballots.

The results of the election will be mailed to the stockholders within 10 business days after the ballots are counted. The ballots will be retained by Farm Credit Services of North Dakota's vendor, Survey & Ballot Systems from Eden Prairie, MN, until the end of the term of the elected directors. In the event of a tie between director candidates, a run-off election will be held. In the event of a tie for the nominating committee, the results will be determined by the flip of a coin.

Voting Stockholders

The holders of Class B stock are eligible to vote. Farm Credit Services of North Dakota, ACA had 2,032 eligible voting stockholders as of the close of business April 30, 2021. Voting stockholders on record as of May 31, 2021 will be entitled to vote.

2020 Nominating Committee

<u>Member</u>	<u>Term Expires</u>
Mark Birdsall, Berthold	2021
Alan Effertz, Velva	2021
Austin Hager, Karlsruhe	2021
Robert Schaefer, Glenburn	2021
Dean Schoenberg, Mohall	2021

Nominees for the 2021 Board of Directors (4-year term)

Two member-borrowers have been nominated to fill the open Board of Director position No.1 and one member-borrower has been nominated to fill the open Board of Director position No. 2. The nominees and their background, including business experience and principal occupation for the last five years, are shown on the following pages.

Position No. 1

Bill Ongstad, Harvey, ND

Scott Spear, Drake, ND

Position No. 2

Steve Perdue, Ray, ND

For the Board of Director Positions – the director candidate receiving the largest number of votes for the position will be elected.

The Nominating Committee successfully identified multiple qualified candidates for Board Director Position #1. Despite significant efforts the Nominating Committee was only able to secure one candidate for Board Director Position #2. Efforts to identify candidates included FCSND website message, phone system on-hold message, “call for candidates” message in FCSND newsletter/magazine and making direct telephone inquiries/contacts to stockholders.

Nominees for the 2022 Nominating Committee (1 year term)

Mark Birdsall, Berthold

Alan Effertz, Velva

Austin Hager, Karlsruhe

Jacob Keith, Minot

Darwyn Kleven, Minot

Jerold Miller, Deering

Jeff Oberholtzer, Mohall

Robert Schaefer, Glenburn

Dean Schoenberg, Mohall

Terry Savelkoul, Mohall

For the Nominating Committee – the five nominees with the largest number of votes will be on the nominating committee; the others will be alternates to the nominating committee.

Floor Nominations

Nominations from the floor will be accepted at the annual meeting for both the Director position and the Nominating Committee. A nomination from the floor requires the nominator be a voting stockholder, with a second from another voting stockholder. After receiving a floor nomination, the floor nominee must state if he or she accepts the nomination.

To be considered, a floor nominee for Director must be eligible and provide – in writing at the meeting at which the nomination is considered – all disclosures currently required by Farm Credit Administration Regulations. A list of required disclosures can be obtained from the FCSND office in Minot.

Board of Directors

<u>Director</u>	<u>Age</u>	<u>Period of Service</u>	<u>Current Term</u>	<u>Agricultural Involvement</u>
Bryan Ankenbauer	48	2005 - 2021	2019 - 2023	Grain producer
Tim Dwyer	65	2019 – 2021 2012 - 2016 2006 - 2009	2019 – 2023	Grain/livestock producer

Thomas Henry	60	2010 - 2021	2018 - 2022	Grain producer
Phil Lowe	70	2006 - 2021	2017 - 2021	Outside Director
Mark Martinson	58	2016 - 2021	2020 - 2024	Grain/livestock producer
Bill Ongstad	70	2000 - 2021	2017 - 2021	Grain producer
Steve Perdue	56	2009 - 2021	2017 - 2021	Grain producer
Clara Sue Price	67	2009 - 2021	2020 - 2024	Outside Director
Roger Sauer	55	2018 - 2021	2018 - 2022	Grain producer

Directors attending fewer than 75% of the total number of Board Meetings and any Board Committee meetings: None.

Certification of Nominees, Directors and Senior Officers

Farm Credit Services of North Dakota, ACA certifies that loans outstanding during the last full fiscal year to date to nominees, directors and senior officers and their immediate family members, and organizations with which such nominees, directors and senior officers are affiliated:

1. Were made in the ordinary course of business;
2. Were made on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons; and
3. Did not involve more than the normal risk of collectability.

Nominees, directors and senior officers further certify that they are not presently involved in any legal proceedings and that during the past five years they:

1. Have not filed any petition under the Federal bankruptcy laws or any state insolvency laws;
2. Have not been convicted in a criminal proceeding or is a named party in a pending criminal proceeding (excluding traffic violations and other misdemeanors);
3. Are not the subject of any order, judgment, or decree, not subsequently reversed, suspended or vacated by any court of competent jurisdiction, permanently or temporarily enjoining or otherwise limiting such persons from engaging in any type of business practice.

Similar information can be found in the annual report.

Other Information

As of the publishing of the annual meeting information statement, neither directors nor management are aware, to the best of their knowledge, of any matters which will require shareholder votes not normally submitted to shareholders for approval at the annual meeting, other than those contained in the official annual meeting notice.

Other matters to be discussed at the meeting will consist of normal meeting activities such as board and management reports.

The financial statements of Farm Credit Services of North Dakota, ACA are referenced in the 2020 Annual Report mailed to stockholders March 18, 2021. The 2021 First Quarter Report is available to stockholders on request. Both reports are available on the website at www.farmcreditnd.com. Both of these reports are herein incorporated by reference.

2021 FCS OF ND BOARD OF DIRECTOR NOMINEES

Position No. 1 **Four Year Term**



Bill Ongstad, 70, Harvey, ND is a self-employed grain farmer and producer of North Dakota certified wheat seed and certified pinto bean seed. He was a 12- year member of the Harvey School Board. Bill was a past president of the U.S. Durum Growers Association. Bill is one of 28 directors of the Garrison Diversion Conservancy District, a political subdivision; a Commissioner of Ag Products Utilization Commission, a division of the North Dakota Department of Agriculture that provides grants to individuals and businesses to develop and market agricultural products and a Board Member of the North Dakota Farm Credit Council. His principal occupation the last five years has been farming. Bill has harvested 47 wheat crops and has been a member of Farm Credit Services for 42 years and has served as a Farm Credit Services director since 2000.



Scott Spear, 40, Drake, ND is a self-employed grain farmer. He graduated from Bismarck State College with an Associate Degree in Farm and Ranch Management. Scott, along with his wife, Rachel, and parents raises wheat, corn, soybeans, and pinto beans on his family farm. Scott and his wife have three children, Emma 15, Lydia 13, and Everett 9. Scott has served on the local ambulance service and its board. He is also a volunteer firefighter. Scott is active in several local organizations offering support to FFA, FBLA and 4-H. Scott is a member of Farmers Union and the Farm Bureau having previously served on the Sheridan County Farm Bureau Board. He has been primarily farming for 20 years along with starting SRS Holdings, LLC, DBA SpearPoint Arms, a hunting and shooting sports business, 5 years ago.

Position No. 2
Four Year Term



Steve Perdue, 56, Ray, ND is a self-employed grain farmer. His farming operation raises durum, barley, lentils, peas, winter wheat and sunflowers. He is a Director of the U.S. Durum Growers Association which promotes the durum industry. He also serves as a Director on the ADFCC (AgriBank District Farm Credit Council) board, a non-profit organization that's purpose is protecting and promoting cooperative farm lending by monitoring and informing members of proposed legislation affecting farm lending institutions in the Midwest. Steve's principal occupation has been farming for the past 38 years. He has been a Farm Credit Services director since 2009.

OFFICE LOCATIONS, PERSONNEL and EQUAL OPPORTUNITY STATEMENT

Farm Credit Services of North Dakota, ACA
Central Office: 1400 31st Ave. SW • P.O. Box 70
Minot, ND 58702
Phone: (701) 852-1265 or 800-264-1265
Fax: (701) 852-3186
www.farmcreditnd.com

Administrative Staff

Gordon Hanson, President & CEO

Matthew Bates	James Dufner	Anders Johnson	Marsha Orts
Greg Beachy	Mavis Edwards	Ann Kalvick	Paula Oswald
Kathy Berg	Ryan Entzel	Teresa Kjellberg	Shannon Schenfisch
Brent Berreth	Todd Erickson	Brenda Krabseth	Shaila Seibold
Dan Beyer	Teresa Goodman	Tim Kuntz	Maxim Sementsov
Christin Billinger	Jamey Grossman	Brad Limke	Paul Weltz
Geoff Blegen	Darcy Henke	Ryan Marthaller	Cole Zaderaka
Brittani Burkhartsmeier	Karen Hennessy	Andrew McLaughlin	
Barbara Combs	Kent Huss	Nikki Mertz	
Brenda Conejo	Mitch Ingerson	Andrea Miller	
Dustin Deutsch	Wade Iverson	Shawn Murphy	

Branch Office Staff

Minot: 1400 31st Ave. SW, Minot, ND 58702
(701) 852-1265 or 800-264-1265

Darin Brandt	Darren Dobrinski	Ron Jochim	Denise Schuler
Peder Colbenson	Nick Dreyer	Jenny Lock	Keith Seney
Tasha Christenson	Tom Foley	Garret Roen	Matthew Sys
Stacey D'Alessio	Duane Foley	Amber Rogers	Tammy Vetter
Kevin DeGree	Scott Hodenfield	Scott Ruzicka	Brenda Wald
Kelsey DesRoches			

Bottineau: 1308 Hwy. 5 NE, Bottineau, ND 58318
(701) 228-3731 or 800-264-3731

Branch Manager – Ben Diepolder

Cari Christianson	Brady Prellwitz
Celeste Erickson	Micah Rogness
Carrie Johnson	Jeremy Wolf

Carrington: 385 Hwy. 281 NE, Carrington, ND 58421
(701) 652-2836 or 800-264-2836

Branch Manager – Jay Hendrickson

Tamara Becker	Riley Lura	Denise Shipman
Jack Buckley	Rebecca Mittleider	Kari Smith
Jacee Davis	Tyler Reisenauer	Adreanna Trzpuć
Tracy Lipetzky	Dana Scherr	

